



**ROYAL COMMISSION OF INQUIRY INTO PROCESSES AND PROCEDURES FOLLOWED BY  
THE GOVERNMENT OF PAPUA NEW GUINEA INTO OBTAINING THE OFF-SHORE LOAN  
FROM THE UNION BANK OF SWITZERLAND AND RELATED TRANSACTIONS**

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**TODAY'S SUMMARY**

**Hearing Date:** Friday 19<sup>th</sup> of June, 2020

**Venue:** First Floor, Muruk Haus, Kumul Avenue, Waigani

**1. Mr Ian Augerea, Registrar of National Court and Supreme Court**

Mr. Ian Augerea appeared in person. The Chairman discussed with the Registrar on the assistance he may be asked to provide to the Commission in obtaining relevant Court documents, as listed on the Commission's letter to the Registrar on the 12 June 2020, or on any other proceeding commenced and conducted in High Courts in relation to UBS loan and IPIC loan. The Registrar said he would provide the records which are public documents. He said he already had electronic copies of documents in a flash-drive which he could provide to the Commission as of today. After the discussions, the Commission issued directions as follows:

- i) The Registrar of the High Courts, provide to the Commission the electronic files of Court cases files listed in the Commission's letter to Mr Ian Augerea by close of business today .
- ii) The Registrar and the Court Reporting Director of National Court and Supreme Court provide a list of the dates on which Court proceedings were conducted on each of those cases on or before Friday 26 June 2020 at 9:30am.
- iii) Mr. Augerea to conduct a search of Court records to establish if there are any other proceeding commenced and conducted in the High Courts that may involve parties that may have an interest in the subject matter of the inquiry that may raise issues concerning the conduct of business in relation to the UBS loan and provide a list of those other proceedings if any, on or before Friday 26 June 2020 at 9:30am.
- iv) Matter is adjourned to Friday 26 June 2020 at 9:30am for further direction.

**2. Mr Loi Bakani, Governor of Bank of Papua New Guinea**

Mr. Loi Bakani appeared in person. The Chairman discussed with the Governor of Bank of Papua New Guinea the purpose of his attendance and the assistance he may be asked to provide to the Commission in obtaining relevant documents in relation to UBS loan and IPIC loan. After those discussions, the Commission issued directions as follows:

- i) Mr Loi Bakani is to provide to the commission a list of witnesses he may wish to call and a list of documents and copies of those documents in relation to the IPIC loan and the UBS loan, in both electronic form and hard copy form, on or before the 3<sup>rd</sup> of July 2020.
- ii) The matter is adjourned to the 3<sup>rd</sup> July 2020 at 9:30am for further direction.