



**ROYAL COMMISSION OF INQUIRY INTO PROCESSES AND PROCEDURES FOLLOWED BY
THE GOVERNMENT OF PAPUA NEW GUINEA INTO OBTAINING THE OFF-SHORE LOAN
FROM THE UNION BANK OF SWITZERLAND AND RELATED TRANSACTIONS**

Hearing Date: Thursday, 29th March 2021

Venue: Abac Room, Apec Haus, Port Moresby, PNG

1. Witness No. 2 – Sir Julius Chan, former Prime Minister and first Finance Minister

No appearance. Sir Julius was not ready to give his evidence. Adjourned to Wednesday 12th May, 2021 at 10:00am to give evidence.

2. Witness No. 14 & 87 - Dairi Vele, Secretary for Treasury, Director of Gas Project Office & Chairman of IPIC Loan Refinancing Committee

Mr Vele appeared and was examined on oath on steps taken to furnish further information to the Commission. The matter was then adjourned generally.

3. Witness No. 88 – Chief Dr John Momis, Deputy Chairman of Constitutional Planning Committee

Dr John Momis appeared and gave evidence on oath by video link from Buin Secondary School. He was asked to confer with Counsel to discuss any further evidence which he might want to give.

4. Witness No. 39 – Dr Clement Waine, Former Secretary for Public Investment & State Enterprises

Dr Waine appeared and gave sworn evidence. The matter was adjourned generally.

5. Witness No.9-Dr Osborne Sanida, Director, National Research Institute

Dr Sanida appeared and gave sworn evidence. The matter was adjourned generally.

6. Witness No. 90- Professor David Kavanamur, Chairman, Kumul Consolidated Holdings (formerly IPBC)

Counsel for the witness (Mr Sawong) appeared. After discussions with Commissioners and counsel, the matter was adjourned to 30th April 2021 at 10:00 for mention to give evidence.