



**ROYAL COMMISSION OF INQUIRY INTO PROCESSES AND PROCEDURES FOLLOWED
BY THE GOVERNMENT OF PAPUA NEW GUINEA INTO OBTAINING THE OFF-SHORE
LOAN FROM THE UNION BANK OF SWITZERLAND AND RELATED TRANSACTIONS**

TODAY'S SUMMARY

Hearing Date: Wednesday 3rd of June, 2020

Venue: First Floor, Muruk Haus, Kumul Avenue, Waigani

1. Izikiel Taureka, Managing Director – Kumul Consolidated Holdings

Mr Izikiel Taureka, Managing Director of Kumul Consolidated Holdings (KCH) appeared with his Counsel, Mr Erastus Kambori. He delivered 4 boxes of documents each containing 4 volumes of documents relating to the IPIC Loan 2009 and UBS Loan 2014. The Commission noted Mr Izikiel's compliance with previous directions and adjourned the matter to 6/7/20 at 9:30am for directions and to await the admissions of overseas counsel and solicitors to practice in PNG.

2. Bill Toraso, Official Secretary to Government House

Mr Bill Toraso, Official Secretary to the Governor General appeared with his counsel and tendered his affidavit explaining reasons why he was unable to locate copies of IPIC Loan Agreement and UBS Loan Agreement signed by the Governor General. The Commission said it will seek assistance from his predecessor to locate those documents. The Commission adjourned the matter to 6/7/20 at 9:30am for directions and to await the admissions of overseas counsel and solicitors to practice in PNG.

3. Mr Arthur Somare, Former Minister for State Enterprise

Mr Arthur Somare appeared with his counsel. The Commission confirmed Mr Arthur Somare's compliance with previous directions regarding his supplementary list of witnesses, list of documents and copies of those documents. The Commission granted him leave to discover the documents filed by Mr Isikiel Taureka and obtain copies of documents that he requires. The Commission adjourned the matter to 6/7/20 at 9:30am for directions and to await the admissions of overseas counsel and solicitors to practice in PNG.

4. Mr Kala Aufa, Clerk of Parliament

Mr Kala Aufa, Clerk of Parliament, appeared with his counsel. He asked for 2 more weeks to go through the Parliamentary Hansards to complete the collation of documents. The Commission granted him leave and adjourned the matter to 17th June 2020 at 9:30am for further directions.

5. Dr Ken Nangan, Finance Secretary

Dr Ken Nangan appeared in his capacity as Secretary for Finance and Chairman of the Board of National Procurement Commission and delivered to the Commission documents pertaining to the UBS Loan. . The Commission adjourned the matter to 6/7/20 at 9:30am for directions and to await the admissions of overseas counsel and solicitors to practice in PNG.