



**ROYAL COMMISSION OF INQUIRY INTO PROCESSES AND PROCEDURES FOLLOWED
BY THE GOVERNMENT OF PAPUA NEW GUINEA INTO OBTAINING THE OFF-SHORE
LOAN FROM THE UNION BANK OF SWITZERLAND AND RELATED TRANSACTIONS**

TODAY'S SUMMARY

Hearing Date: Tuesday 26th of May, 2020

Venue: First Floor, Muruk Haus, Kumul Avenue, Waigani

1. Mr Bill Toraso, Official Secretary to the Governor General Government House

Mr Bill Toraso, The Official Secretary to the Governor General appeared before the Commission to confirm his compliance with previous directions issued for him to provide the Commission documents relating to the IPC Loan 2009 and UBS Loan 2014. The Commission after perusing the documents directed him to file an affidavit setting out his compliance or inability to comply with the directions with regard to the provision of the Loan agreements for both loans signed by the Governor General and IPC and UBS respectively.

2. Dr. Ken Nangan, Secretary Department of Finance

Dr. Ken Nangan appeared before the Commission in his capacity as the Secretary for Finance and also Acting Chairman of the National Procurement Commission (NPC) Board. The Chairman discussed with Mr Ken Nangan the purpose of his appearance before the Commission and established that he did not receive the two letters of invitation to attend dated 18/2/20 sent to him by the Commission. The two letter set out the nature of assistance the Commission will require from Dr Ken Nangan in the investigation of both the IPIC and UBS loan. The Commission directed the Secretary of the CoI to furnish him copies of those letters and adjourned the proceedings to 3/6/20 at 9:30am for further directions.

3. Mr Isaac Lupari, Chief Secretary

Ambassador Isaac Lupari, Chief Secretary appeared by his counsel Mr Nicholas Tame who sought an extension of the previous directions issued for him to file relevant documents relating to both the IPIC Loan and UBS Loan. The Commission extended the directions to 3/6/20 at 9:30am.

4. Mr Babaga Naime, Acting Secretary NPC

Mr Babaga Naime, Acting Secretary NPC appeared in person and explained that the documents relating to the IPIC Loan and UBS Loan were already supplied to the Commission by the CEO of NPC Mr Simon Bole. The Commission confirmed receiving those documents and directed that Mr Naime be discharged from appearing before the Commission.