



**ROYAL COMMISSION OF INQUIRY INTO PROCESSES AND PROCEDURES FOLLOWED BY THE
GOVERNMENT OF PAPUA NEW GUINEA INTO OBTAINING THE OFF-SHORE LOAN FROM THE
UNION BANK OF SWITZERLAND AND RELATED TRANSACTIONS**

TODAY'S SUMMARY

Venue: First Floor, Muruk Haus, Kumul Avenue, Waigani, NCD

Date: Wednesday 29th January 2020 at 9:30 am

The full Commission constituted by Chairman and John Gilmour QC sat and dealt with Dairi Vele's compliance with previous directions.

The Commission also dealt with Mr Loi Bakani's (Governor of Central Bank) appearance and issued directions. The Commission fixed 7/4/20 at 9:30am for Loi Bakani to give his evidence in relation to Part 1 of the inquiry.

Dr Osborne Sanida (Director of National Research Institute) also appeared on request and directions were issued. The Commission fixed 7/4/20 at 1:30 pm for Dr Sanida to give his evidence in relation to Part 1 of the inquiry.